

Explanation of variances 2023/24 – pro forma

Name of smaller authority: **Burton Green Parish Council**
 Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

| | 2024 | 2023 | Variance | Variance | Explanation Required? | | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|---------|---------|----------|----------|-----------------------|----|---|--|
| | £ | £ | | | £ | % | | |
| 1 Balances Brought Forward | 159,010 | 141,821 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 20,505 | 19,350 | 1,155 | 5.97% | NO | NO | | |
| 3 Total Other Receipts | 66,321 | 31,442 | 34,879 | 110.93% | YES | NO | | In 23/24 the Council received £51,671 of CIL, £2633 in bank interest, a Coronation grant of £1250, a VAT126 claim of £734, a contribution of £10,000 from a housing developer towards the cost of maintaining a playing field that was transferred to the Council's ownership this year and a donation of £33. In 22/23 the Council only received income consisting of £30,136 of CIL, a VAT126 claim of £768 and £538 in bank interest. |
| 4 Staff Costs | 12,966 | 10,428 | 2,538 | 24.34% | YES | NO | | In April 2023 the Clerk's working hours and hourly rate increased from 38 per month to 48 per month (plus overtime) which resulted in £1428 of additional wages compared to 22/23. As a result, payments to HMRC in 23/24 increased by £600 and pension contributions in 23/24 also increased by £510. |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | NO | | |
| 6 All Other Payments | 14,972 | 23,175 | -8,203 | 35.40% | YES | NO | | In 23/24 the Council spent £10,491 less CIL and £1297 less on projects than in 22/23. However, in 23/24 the Council spent £1510 more on grants to village groups, £840 more on grounds maintenance, £325 more on the annual audit (the Council had certified as Exempt for the 21/22 audit), £600 more in Election fees (Local elections were held in May 2023) and £371 more on annual subscriptions (our County Association annual fees rose from £379 in 22/23 to £721 in 23/24). |
| 7 Balances Carried Forward | 217,898 | 159,010 | 58,888 | 37.03% | YES | NO | | In 23/24 the Council spent only 33% of the income received during the year (£86,502 income, £27,938 expenditure). The majority of this increase is unspent CIL grant (£51,671, of which £48,858.16 is unspent) and the £10,000 developer contribution for grounds maintenance of which only £120 was spent in the 23/24 financial year. |
| 8 Total Cash and Short Term Investments | 217,898 | 159,010 | 58,888 | 37.03% | YES | NO | | In 23/24 the Council spent only 33% of the income received during the year (£86,502 income, £27,938 expenditure). The majority of this increase is unspent CIL grant (£51,671, of which £48,858.16 is unspent) and the £10,000 developer contribution for grounds maintenance of which only £120 was spent in the 23/24 financial year. |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 21,401 | 19,800 | 1,601 | 8.09% | NO | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | NO | | |